

CEO and Chairman's Report 2021/2022

Chairman, Docca Laird, Board of Directors and all the team have great pleasure in presenting the 74rd Annual Report for the year ending 31 January 2022.

Once again this financial year has been impacted by natural disasters including flooding & the continuance of Covid19. It will take many years for our world to recover. Our valley continues to display the financial strain with business closing due to trading difficulties. The Club industry also continues to show the damage with closures of many small to medium clubs.

We acknowledge that decisions we continue to make for the financial security of the club are not always met with some members approval however these decisions are not made lightly and are made with the long term viability of our club. Our club continues to trade as a single identity unlike others in our mid coast area that have sought out parent amalgamation partners to assist them to keep their doors open. Recently we have resumed normal trading hours for all 7 days with many functions and celebrations returning to our facilities.

I would like to acknowledge the commitment our staff continue to show to our Club and to the Board and Management. They always have a welcoming smile to our customers and continue to serve our patrons in the friendly manner our Club is known for.

From our operating activities a net cash flow of \$289,252 was achieved. This cash flow was used to continue to repay borrowings and lease liabilities and purchasing new equipment. Our cash and cash equivalents at the end of the financial year being \$707,241 Our trading profit (excluding depreciation) was a \$251,726 which when depreciation was applied resulted in a net profit of \$20,940.

We will continue to feel the effects of Covid19 and other trading impacts. It will take many years to return to pre Covid19, Bush Fire & Flood trading and revenue figures. As your management team our long term financial stability is the most important decision making factor when considering the future needs of our Club.

Together we will make our club grow and continue to be the vital community hub it has always been. Our commitment to financial community support is an important consideration of the Board and we are committed to providing sponsorship to Junior sporting, community & welfare groups.

We take a moment to acknowledge that many families have experienced hardship and loss during this year and take a moment to pay respects with the passing of members. We offer our thoughts and prayers to you all.

Finally, I would like to acknowledge the efforts of all our the team who work here - staff, directors, management & volunteers - who make our club the friendly meeting place of the valley. In another year of difficult times, you can all be proud of your involvement in our club.

Again thank you to all who have supported our club and myself in the role of CEO this year and look forward to 2023.

Judy Ward

Chief Executive Officer